

Message Text

UNCLASSIFIED

PAGE 01 LA PAZ 08878 171852Z

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ACTION EB-07

INFO OCT-01 ARA-10 EA-09 ISO-00 GSA-02 COME-00 TRSE-00

AID-05 DODE-00 SS-15 /049 W
----- 073401

R 171730Z DEC 75

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 9069

INFO BUREAU OF MINES WASHDC

AMCONSUL HONG KONG

UNCLAS LA PAZ 8878

E.O. 11652: N/A

TAGS: EMIN, BL

SUBJECT: TIN

REF: (A) HONG KONG 14745; (B) STATE 284133

1. EMBASSY WOULD APPRECIATE CURRENT WASHINGTON THINKING ON EFFECT OF POTENTIAL CHINESE TIN SALES TO U.S. AND OTHERS ON PRICE OF TIN IN 1976. AVERAGE PRICE PROVIDED IN REFTEL (B) OF US \$4.00 PER POUND WOULD SEEM DIFFICULT TO ACHIEVE SINCE WITH CURRENT PRICE AT US \$2.84 THE PRICE AT END OF 1976 WOULD PROBABLY HAVE TO REACH US \$5.00 PER POUND IN ORDER TO AVERAGE US \$4.00. GIVEN THE ACCUMULATING TIN STOCKS IN BOLIVIA, MALASIA AND INDONESIA BECAUSE OF ITC EXPORT RESTRICTIONS, AS WELL AS CHINESE SALES AND THE EXISTENCE OF ITC BUFFER STOCK, SUCH AN AVERAGE SEEMS UNREALISTIC. AN AVERAGE PRICE OF US \$3.15 TO US \$3.50 APPEARS MORE LIKELY TO US.

2. BECAUSE OF EMBASSY'S INTEREST IN THE PROGRESS OF BOLIVIA'S BALANCE OF PAYMENTS DURING THE YEAR, IT WOULD ALSO HELP TO HAVE A TIME PROFILE SHOWING EXPECTED TIN PRICES AT THE END OF EACH QUARTER IN 1976 IF POSSIBLE.
STEDMAN

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Message Attributes

Automatic Decaptioning: X
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Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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